

STATEMENT

FOR IMMEDIATE RELEASE Contact: Allison Kopp, 678-313-2966

PAGE urges Biden Administration to maintain support for LNG export facilities that protect national security, support U.S. allies abroad, and further global decarbonization efforts

WASHINGTON, D.C. (January 19, 2024) – Today, the <u>Partnership to Address Global Emissions</u> (PAGE) issued the below statement in response to recent reports that the U.S. Department of Energy (DOE) is considering updating the criteria it uses to determine whether an application for exporting liquified natural gas (LNG) is in the public interest:

"As stated in the <u>letter</u> PAGE issued to U.S. Secretary of Energy Jennifer Granholm dated January 19, 2024, any restrictions or pause to export capacities of U.S. LNG could create serious U.S. foreign policy implications and compromise future decarbonization progress. We urge the Administration and Department of Energy to continue issuing new export approvals and to not pursue a review process that results in a de facto moratorium on new approvals that will seriously impact the energy security of our allies.

U.S. LNG provides an unprecedented opportunity to support our allies as they look for secure and less carbon-intensive sources of energy. Global instability has made clear that the world lacks sufficient access to reliable, affordable, cleaner sources that can adequately replace coal-power generation, the largest source of power-related greenhouse gas emissions. By introducing more supply to the world through U.S. LNG, we can bolster energy security while rapidly replacing coal.

Europe fell deeper into an energy crisis following Russia's 2022 invasion of Ukraine, and the subsequent reduction in Russian gas supply to Europe pushed prices to historic highs. While the United States was able to <u>increase LNG exports</u> to Europe to avert the immediate crisis, the lack of incremental supply in the global market and the continent's limited electric grid infrastructure capacity led to coal consumption reaching all-time highs in 2023.

Containing the world's largest gas reserves, the U.S. has the potential to greatly expand LNG exports by 2030. This would be crucial for meeting our parallel goals of displacing global coal while also shoring up the energy security of our allies.

We urge the Biden Administration to heed the global call for solutions like U.S. LNG. Members of PAGE are committed to working with members of Congress and the Administration to advance policies that

contribute to decarbonization efforts beyond our borders, help achieve our foreign policy goals and support our allies.

About PAGE

The Partnership to Address Global Emissions (PAGE) is a coalition of responsible energy companies, allied NGOs, labor unions and leading climate advocates dedicated to reducing global emissions by promoting U.S. policies that protect the climate, strengthen the economy, lower energy costs and bolster energy security through the production and export of cleaner natural gas. Learn more at <u>https://www.pagecoalition.com/</u>.